

CHAPTER 285.

Passed March
10, 1856.

A FURTHER additional supplement to an act, entitled an act to incorporate a company for the purpose of cutting and making a canal between the river Delaware and the Chesapeake Bay, passed at November session, seventeen hundred and ninety-nine, chapter sixteen; and to enable said company to create a mortgage, and to make valid certain proceedings therein mentioned.

Company authorised to execute a mortgage.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Chesapeake and Delaware Canal Company, be and the said company is hereby fully authorised and empowered to execute a mortgage of all the franchises, works, estate and property of the said corporation, for the purpose of securing the payment of the principal and interest of all or any part of the loans and debts of said corporation, or company now due, or hereafter to become due, and the principal and interest of all loans and debts that shall hereafter be taken or contracted by said corporation or company.

Mortgage to be recorded.

SEC. 2. *And be it enacted,* That any mortgage to be executed for the purpose aforesaid, and delivered to a Trustee or Trustees for the holders of a loan to be named by the said company, and shall be recorded by the Clerk of the Circuit Court for Cecil county in the said record books of said county.

Deed made valid.

SEC. 3. *And be it enacted,* That a certain instrument of writing or deed of mortgage, made and executed by the said Chesapeake and Delaware Canal Company to George Cadwallader, Edward Yarnall, and Francis Cope, of the city of Philadelphia, dated the third day of July, in the year one thousand eight hundred and fifty-five, and recorded in Liber H. H. M. number five, folio eighteen, &c.; one of the said record books of Cecil county aforesaid, be and the same is hereby made and declared to be as valid and effectual in law to all intents and purposes as if the said instrument of writing or deed of mortgage had been made and executed subsequently to the passage of this act of assembly, and in strict accordance with the provisions hereof; and also as if the affidavit of the mortgagees therein named had been made and endorsed thereon, and the execution and acknowledgement thereof, had been made in all respects in conformity