

to be adopted by
 therefore,
 of Maryland,
 his act, George
 John W. Ball,
 Crane, William
 and Salluel T.
 es of the Sara-
 of Baltimore city,
 empowered to
 city, in the exe-
 eds in the law,
 said Crane, his
 a lease of the
 ed and occupied
 Saratoga Street
 of ninety nine
 er a clear yearly
 ars, in the usual
 renewable for-
 ltimore, subject
 d the renewals
 ation of the said
 ch, as a church
 , and for schools
 that portion of
 floor and story
 and South Amer-
 ny.
 General Assem-
 ter the passage
 . Spence, A. B.
 Wm. T. Mur-
 may associate
 provided, shall

T. WATKINS LIGON, ESQUIRE, GOVERNOR.

be and are hereby incorporated and made a body politic by the name and style of the Central and South American Trading Company, and by that name shall have succession, and be able to sue and be sued, plead and be impleaded in any court of law and equity, and may have and use a common seal, and the same alter and renew at pleasure; and the said company shall have all the privileges and rights necessary for carrying on a general trade with the Governments and inhabitants of South America, and the right to accept, exercise, and enjoy any privileges which may be granted by any of said Governments, and shall have power to make such by-laws, rules, and regulations as may be necessary; *Provided* they be not repugnant to any law of this State, or of the United States.

SEC. 2. *And be enacted*, That the capital stock of the said Company shall be one million of dollars, with the privilege of increasing, if necessary, to two millions of dollars divided into shares of one hundred dollars each, and shall be considered as personal property, and shall be assignable and transferable in such manner as may be provided by the by-laws of the said corporation.

Capital stock.

SEC. 3. *And be it enacted*, That the said Company shall be managed by a President and five Directors who shall be chosen annually by the stockholders, to serve for one year and until others shall be elected; and in case of any vacancy occurring in the Presidency or Directors of said Company, the remaining Directors shall have power to fill such vacancy until the next general meeting of the stockholders shall be held; and until the first election of Directors shall be held, the said Nathan Rogers, W. W. Spence, Allen A. Chapman, A. B. Patterson, Wm. T. Murdock, or a majority of them, shall have full power and authority to exercise all corporate powers of said Company.

Shall be managed.

SEC. 4. *And be it enacted*, That the Legislature reserves the right to alter, amend, or repeal this act at pleasure.

Reservation.