

President and Directors of the Elkton and Sassafras River Railroad Company, the sum of fifty dollars for each and every share of stock set opposite to our respective names, in such manner and proportions, and at such times as shall be determined by the president and directors of said company, in pursuance of an act of the General Assembly of the State of Maryland entitled, an act to incorporate the Elkton and Sassafras River Railroad Company; witness our hands this day of in the year of our Lord one thousand eight hundred and fifty and the said commissioners after giving such notice as to them shall seem proper, shall permit all persons of lawful age who shall offer to subscribe on the said books in their own names, or in the name of any other person or company who shall authorise the same, for any number of shares in the said stock, and if any of the said commissioners shall die or decline to act before the fulfilment of the duties devolved upon them by this act, others may be appointed in their stead by the remaining commissioners or a majority of them.

Incorporated.

SEC. 2. *Be it enacted*, That when, as soon as five hundred shares of said stock shall be subscribed, their successors and assigns, shall be and they are hereby declared to be incorporated by the name and style of the Elkton and Sassafras River Railroad Company, and by that name shall have perpetual succession and be capable in law of purchasing, receiving, holding, using, selling, leasing, mortgaging and conveying goods and chattels, lands, tenements, and hereditaments, and all estate, real, personal and mixed, of what kind or quality soever, may sue and be sued, plead and be impleaded in all the courts of this State, may make, have and use a common seal, and the same may alter or renew at pleasure, and also may ordain, establish and enforce such by laws and regulations as they shall deem necessary for the government of said corporation, not repugnant to the Constitution and laws of this State and of the United States, and generally may do all and singular the matters and things, and exercise and enjoy all rights, powers and privileges, which to them may properly appertain for the well being and ordering of the said corporation, *Provided*, that nothing herein contained shall be construed as in any way giving to the said corporation any banking privileges whatsoever, or any other powers or privileges than such as are necessary or incident to

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