

been re-elected for another year, and the same for each succeeding year; and should it at any time happen that an election of directors shall not be made upon the day when pursuant to this act it ought to have been made, the corporation for that cause shall not be deemed to be dissolved, but it shall be lawful upon any other day thereafter to make an election of directors, in such manner as hereinbefore directed, or as may be ordained by any by-law of the corporation; and in case of the death, resignation or disqualification of the President, Vice President, or a Director, the place so becoming vacant may, for the remainder of the year, be filled up by the Board of Directors, for the time being. In case of sickness or necessary absence of the President, his place shall be supplied by the Vice-President, or in the absence of both, by a director whom the Board of Directors may at their next regular meeting appoint to act as President pro tem.; but until such appointment by the Directors, the President may appoint a Director to supply his place as President pro tem. Before the Directors, at their first regular meeting after each election, as above-mentioned, choose a President, they shall fix the salary of that officer; and the President and Directors shall have power to appoint all other necessary officers and agents of the company, shall fix their compensation, and shall have power to fill any vacancy that may occur among the officers of the company.

SEC. 5. *And be it enacted*, (In the stead of the provisions of the seventh section of the original act, so as aforesaid repealed,) That it shall be the duty of the President and Directors to superintend the concerns of the company; to hold such meetings as they may deem necessary, or when thereunto notified by the President; to make such by-laws, not inconsistent with the constitution and laws of this State, or with this charter, as may be deemed necessary for the government of its officers and conduct of its affairs.

Instead of seventh section.

SEC. 6. *And be it enacted*, (In the stead of the provisions of the eighth section of the original act so as aforesaid repealed) that the fiscal year of the company shall commence on the fifteenth day of June, and terminate on the fourteenth day of June in each year, but no separate account or computation shall be made or required of the fraction of the year between the date of the adoption of this amendment,

Instead of eighth section.