

CHAPTER 245.

AN ACT to amend the act, entitled an act to incorporate the Dime Savings Bank in the city of Baltimore, passed at January session 1854, chapter 320.

Passed Mar.
10, 1856.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the general business and object of the Dime Savings Bank of Baltimore, shall be to receive on deposit such sums as may be from time to time offered therefor, by mariners, tradesmen, clerks, merchants, laborers, miners, servants and others; and investing the same in the securities or stocks of this State or of the United States, or in the stocks or bonds of the city of Baltimore, authorised to be issued by the Legislature of Maryland, or in well secured annuities in the city of Baltimore, or loaning the same on the aforesaid or on other approved dividend-paying securities, or on improved real estate, provided such real estate shall be worth at least double the amount to be secured thereby, or in such other manner as is authorised by the act by which the said bank was created; for the use, interest and advantage of the said depositors and their legal representatives; and the said corporation shall receive as deposits from persons of the description above mentioned all sums of money which may be offered for the purpose of being invested as aforesaid; which shall as soon as practicable be invested accordingly, and shall be repaid to such depositors when required, at such times with such interest and under such regulations as the Board of Directors shall from time to time prescribe; which regulations shall be put up in some public and conspicuous place in the rooms where the business of said corporation shall be transacted; but no by-law or regulation shall be adopted by said directors, whereby any amount not less than ten cents, nor more than twenty dollars, shall be refused by this corporation, when offered as a deposit by any individual. Deposits of larger amount shall be received at the discretion of the Directors, and the regulations so adopted, shall not be altered so as to affect any deposit previously made; no President, Directors or Treasurer, or other officer, or servant of said corporation, shall directly or indirectly borrow the funds of said corporation, or its deposits, or in any manner use the same or any part thereof, except

General business and object.