

Object of incorporation.

cerns of said corporation, and shall not be contrary to law, and the same may change, alter, and amend as shall appear proper and, may adopt, use, and at pleasure, change a common seal.

SEC. 2. *And be it enacted,* That the object and design of this corporation shall be the establishment and maintenance of a seminary of learning for the instruction of either males or females, or both, in the discretion of the trustees, in such branches of education as may by the trustees be deemed suitable and proper, and for that purpose it shall be lawful for said corporation to purchase, lease, or otherwise acquire the necessary or proper land or building, to purchase or procure the proper furniture, books and apparatus, to employ suitable professors, teachers, agents and servants, confer degrees and generally do any act or thing necessary or proper to carry into effect or promote the lawful design and object of this corporation as in this act set forth.

Treasurer to be elected.

SEC. 3. *And be it enacted,* That on the third Monday of June, eighteen hundred and fifty six, there shall be an election for twelve persons, who with the principal of the school as president ex-officio, shall constitute a board of trustees, six of whom shall be stockholders; immediately after they shall be assembled in consequence of the first election, they shall be equally divided into three classes each containing at least two stockholders; the offices of the first class shall be vacated at the expiration of the first year, of the second class at the expiration of the second year, and of the third class at the expiration of the third year, so that one third may thereafter be chosen every year on the same day; if for any reason an election of trustees shall not be held on the day appointed, an election shall be held as soon thereafter as may be convenient on notice to be given as required in the following section.

Notice of election to be given.

SEC. 4. *And be it enacted,* That the stockholders only who have fully paid up their stock, or such instalments thereof as may have been required and called for, shall have the right of suffrage in the election of trustees; three weeks notice of the time and place of holding such election shall be given by the trustees, and a majority of votes cast at any election shall be sufficient to elect any trustee, each share shall entitle a stockholder to a vote for every such share.

Trustees to choose their own officers.

SEC. 5. *And be it enacted,* That in cases not otherwise provided for, the trustees shall choose their own officers and supply any vacancy in the board by

T. WAT

election, successor

SEC. 6. meet at le day in Se March and the stockh make a fu majority of the transa adjourn fr

SEC. 7. elect or ap tors in sai or comper their cont of paymen

SEC. 8. have the p tion, and sors and studied ar

SEC. 9. leged mal officers of to that eff meeting in move said emy at th call an ex pose, said be allowe holders.

SEC. 10. have the all proper able build kept in re tion, whi ceeding te from taxa

SEC. 11. recommen the acade the comm officers o by counse