

the making or declaring such dividend and consenting thereto shall be liable in their individual capacities to the corporation for the amount or proportion of the said capital stock so divided by the directors and each director who shall be present at the making or declaring of such dividend shall be deemed to have consented thereto unless he shall immediately enter his dissent in writing on the minutes of the proceedings of the board and give public notice to the stockholders that such dividend has been declared.

SEC. 11. *And be it enacted*, That the president of the corporation and the directors may at any time call a meeting of its stockholders for any purpose relative to the interests of the institution giving at least six weeks notice in one or more daily newspapers printed in the city of Baltimore, and any number of stockholders owning a majority of the stock of the corporation may apply to the said president and directors to call a general meeting of the stockholders and if the president and directors shall refuse to call such meeting the said stockholders, proprietors of a majority of the stock, shall have power to call a general meeting of the stockholders, giving notice as aforesaid and specifying in such notice the objects of such meeting.

SEC. 12. *And be it enacted*, That the land, tenements, and hereditaments, which it shall be lawful for the said corporation to hold, shall be only such as shall be requisite for its immediate accommodation in relation to the convenient transaction of its business, and such as shall have been bona fide mortgaged or conveyed to it by way of security or in satisfaction of debts contracted in the course of its dealings or purchase at sale upon judgment, which shall have been obtained for such debts.

SEC. 13. *And be it enacted*, That on the first Monday of January annually this corporation shall pay or cause to be paid to the Treasurer of the State of Maryland the sum of twenty cents on every hundred dollars of the capital stock of said corporation then actually paid in, to be applied by the said Treasurer in augmentation of the free school fund of this State.

SEC. 14. *And be it enacted*, That the stockholders and directors of this bank shall be liable to the amount of their respective interests or shares for all its debts and liabilities and that no director or officer of said bank shall borrow money from the same, provided that ordinary dealings of the bank in the sale and

Meetings

Lawful to hold.

Corporation to pay to treasurer of the State.

Stockholders liable.