

lawful for this corporation to issue, shall not at any time exceed double the amount of its capital stock and no note shall be issued of a less amount or denomination than five dollars, nor of any amount intermediate between five and ten dollars; and the General Assembly may at any time restrict the issues of such notes, both in the amount, which may be issued and in the denomination of the notes.

Transfers.

SEC. 7. *And be it enacted*, That the shares of the capital stock of this bank shall be transferable on the books of the bank only according to such rules as shall be established by the President and Directors but all debts actually due and payable to the bank by a stockholder, must be satisfied before such transfer shall be made, unless the President and Directors shall direct to the contrary.

Oath or affirmation.

SEC. 8. *And be it enacted*, That the President, each Director, Cashier or other officer before he enters upon the duties of his office, shall take the following oath or affirmation as the case may be: I ——— do swear or affirm that I will faithfully, impartially, diligently, and honestly execute the duties of ——— agreeably to the provisions of the law, and the trust reposed in me, to the best of my skill and judgment, and every cashier or servant shall be required to give bond, with two or more securities to the satisfaction of the President and Directors, in such sums as they may require for the faithful discharge of his duty.

Discounts.

SEC. 9. *And be it enacted*, That the President and a majority of the Directors shall constitute a Board for the transaction of business, but ordinary discounts may be made by the president, cashier, and any two directors, who may be appointed to that duty, and in case of sickness or necessary absence of the president, his place may be supplied by a director, whom, he, in writing shall nominate for that purpose.

Dividends.

SEC. 10. *And be it enacted*, That half yearly dividends shall be made to the stockholders of so much of the nett profits of the corporation as shall appear to the president and directors advisable, and such dividends shall be declared at such fixed times as the stockholders shall in general meeting determine, and shall be paid within thirty days after they are declared; and if the directors shall at any time wilfully and knowingly make or declare any dividend which shall impair the capital stock, all the directors present at

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