

ty, and to make and establish all necessary by laws for commencing and conducting the business of the said corporation; *provided always*, that such by-laws and rules be not contrary or repugnant to the Constitution of the United States, or the State of Maryland. Proviso.

SEC. 4. *And be it enacted*, That on the first Monday of July in the year eighteen hundred and fifty-seven and annually thereafter, there shall be an election for eight Directors by the stockholders, every stockholder being entitled to one vote, either in person or by proxy, upon each share which he, she, or they may hold; *provided always*, that no stock shall confer authority to vote unless it shall have stood in the name of the holder at least for four months previous to the day of election; *and provided also*, that this corporation shall not cease to be perpetuated in consequence of a non election of Directors on any particular day, but shall be continued by the President and Directors for the time being until a new board shall be legally elected. The Directors or a majority of them for the time being shall have power to fill vacancies in their own body until an election shall take place; *Provided*, such election of president and directors shall take place within twenty days from said first Monday of July. Directors.
Provisos.

SEC. 5. *And be it enacted*, That the Treasurer of this State shall be furnished with statements of the amount of the capital stock of the corporation and the debts due to and from the same, specifying those due to, and from other banks of the moneys deposited therein, of the notes in circulation, of the cash on hand, specifying the amount of coin, of the notes of other banks, of the value of the real estate held by the corporation, and of the amount and value of public or other stocks owned by the corporation, said statement to be furnished twice in each year and to show the condition of the corporation in the said particulars on the first Monday of January, and the first Monday of July, and the said corporation shall publish said statements, so made, to the Treasurer, in at least one of the daily newspapers published in the city of Baltimore, said statements, in all cases to be verified by the oath or affirmation of the President or cashier of the corporation. Treasurer to be furnished with statement.

SEC. 6. *And be it enacted*, That the issue or notes usually denominated bank notes, which it shall be Denomination of notes.