

sued, plead and be impleaded, answer and be answered, defend and be defended, in courts of record, or any other place whatsoever; also, to make, have, and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation or body politic may and can lawfully execute; but the directors or other officers of said Bank of Commerce shall adopt no by-law, rule or regulation, requiring on notes or paper offered for discount at said bank, the name of a resident of Baltimore city as such, before said notes or paper shall be discounted; it being the intention hereof to declare that such notes or paper so offered for discount shall be considered by the said directors and officers, without any regard to the place of residence (be it town or country) of the drawers or endorsers thereof, but only with regard to such drawers' or endorsers' title to credit and said bank's ability to discount the same.

Election of
officers.

SEC. 7. *And be it enacted*, That the President and Directors elect and appointed at the date of this act shall continue in their respective offices until the second Monday of July next, ensuing, and until successors shall be chosen; and in case it should at any time happen that an election of Directors or appointment of President of the said bank should not be made so as to take effect on any day when, in pursuance of law, the same should take effect, the corporation shall not for that cause be deemed to be dissolved; but it shall be lawful at any time within thirty days thereafter, to make such election and appointment in such manner as shall be directed and provided by the ordinances of the bank; and in case of the death, resignation, removal out of the State, or other disqualification of any Director or of the President of the said bank, the vacancy thereby occasioned may be filled by the Directors for the time being, electing a Director or appointing a President, as the case may be, for the balance of the time.

Management

SEC. 8. *And be it enacted*, That the Board of Directors for the time being may make all such rules, orders, by-laws, and regulations for the government of the said bank, its officers and servants, as they from time to time shall think fit, not inconsistent with law, or the provisions of this act, and may at their pleasure revise, alter, and annul the same; *Provided*, That nothing contained in this act shall be con-

In force.

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