

CHAPTER 209.

AN ACT, amendatory of the act to incorporate the Bank of Commerce, passed January session, eighteen hundred and fifty-four, chapter 235, and to increase the capital stock of said Bank to one million of dollars.

Passed Mar.
8, 1856.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the capital stock of the Bank of Commerce, in the City of Baltimore, may be increased to one million of dollars, in shares of twenty-five dollars each.

Capital stock
augmented.

SEC. 2. *And be it enacted,* That such increase of capital may be effected, from time to time, and at periods most convenient and available in the judgment of the board of directors of said bank; *Provided,* said increase of capital shall be made only by the paying in of specie, or the notes of specie paying banks.

Proviso.

SEC. 3. *And be it enacted,* That before proceeding to increase said capital, the board of directors shall first obtain the assent of the stockholders owning two-thirds of the stock, represented in person or by proxy, at a meeting of the stockholders, called by the board of directors, on at least sixty days notice, published at least twice a week, in two or more of the daily newspapers in the said city.

Assent.

SEC. 4. *And be it enacted,* That whenever the said bank shall increase its capital, as hereby authorised, it shall, on the thirty-first day of December next ensuing, and annually thereafter, report the same to the Treasurer of the State; and said bank shall thereupon pay annually into the treasury the school tax of twenty cents on every hundred dollars of said increased capital.

To report to
Treasurer.

SEC. 5. *And be it enacted,* That the said bank shall report, under oath of the president or cashier, on the first Monday in July and January, in each and every year, to the treasurer of the State, what amount of its capital stock, if any, consists of stock note or notes, received directly or indirectly for stock not paid in.

SEC. 6. *And be it enacted,* That the said bank, by the name and style of Bank of Commerce, is hereby made able and capable in law, to sue and be

Incorporated.