

Kent County Railroad Company," and by that name shall have perpetual succession, and be capable in law of purchasing, receiving, holding, using, selling, leasing, mortgaging and conveying goods and chattels, lands, tenements, and hereditaments, and all estate, real, personal and mixed, of whatsoever kind or quality; may sue and be sued, plead and be impleaded, in all courts of this State; may make, have, and use a common seal, and the same may alter or renew at pleasure, and also may ordain, establish and enforce, such by-laws and regulations as they shall deem necessary for the government of said corporation, not repugnant to the Constitution and Laws of this State, and of the United States, and generally may do all and singular, the matters and things, and exercise and enjoy all rights, powers, and privileges, which together may properly appertain for the well being and ordering of the said corporation; *Provided*, that nothing herein contained, shall be construed as in any way giving to the said corporation any banking privileges whatsoever, or any other powers or privileges, than such as are necessary or incident to the making and proper management of the railroad mentioned in this act.

Proviso.

President and Directors to be chosen.

SEC. 3. *And be it enacted*, That the commissioners aforesaid, shall as soon as conveniently may be, after one thousand shares shall be subscribed as aforesaid, give notice in the newspapers published in Chestertown, and in such other newspapers as they may deem proper, at least twenty days notice of the time, for the subscribers to meet in Chestertown to organize the said company, and to choose by a majority of votes of the said subscribers by ballot, to be given in person or by proxy, one president and seven directors, a majority of whom shall be residents of the State of Maryland, a treasurer, and such other officers as shall be deemed necessary; and the president and directors aforesaid, being first sworn well and faithfully to discharge the trust reposed in them, shall conduct the business and manage the concerns of the said company until the second Monday of May thereafter, and until like officers are chosen to succeed them, and may make and enforce the by-laws, rules and regulations provided for by the second section of this act.

Meetings.

SEC. 4. *And be it enacted*, That the stockholders shall meet on the second Monday of May next after the organization of said company, provided for by the