

free persons of lawful age to one or more shares of one hundred dollars each of such stock, to an amount not more than three hundred and fifty thousand dollars; the said Commissioners may close the subscription books as soon as fifteen hundred shares or more shall have been subscribed for, and within ten days thereafter, they, or any three of them, shall fix a day and place in the city of Baltimore, and shall give ten days notice thereof to the stockholders to meet and elect four of the stockholders directors of the Company, to hold office until the next annual election; and any three or more of the Commissioners shall be judges of such election. The Commissioners shall then deliver to the directors so elected the subscription books, and shall pay over all moneys received from subscribers to the stock, having first defrayed the expenses incurred by them in the performance of their duties as Commissioners.

SEC. 2. *And be it enacted*, That when fifteen hundred shares of the capital stock shall have been subscribed as aforesaid, the subscribers of said stock, their successors and assigns shall be, and they are hereby created a body politic and corporation, under, and by the name of the Gilmore House Company, and by such name they shall have perpetual succession, be able and capable of to sue and be sued, employ, answer and defend in any court of law or equity, make and use a common seal, and establish such rules and laws for their regulation and government as are not repugnant to law.

Declared a
corporate body

SEC. 3. *And be it enacted*, That the object of this corporation is to purchase the lot or parcel of ground and premises at the southwest corner of Court House Lane and Calvert street, in the city of Baltimore, and such of the adjacent lots or parcels of ground as they may think proper, and the buildings thereon made and being and appurtenances thereunto belonging, and the erecting thereupon of a Hotel; and for this purpose they are hereby empowered to buy and hold in fee simple, or for any less estate, the said lots or parcels of ground with the buildings, and may alter the structure of said buildings, or make and erect such further and other buildings on said lots as may be necessary, and furnish the same; and they are hereby invested with all the powers, privileges and rights, which the purposes of the corporation herein declared may require; and the said corporation may

Object of cor
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