

gation Company," for the purposes and with the privileges and immunities herein described, defined, and granted, and by that name shall be a body politic and corporate, in fact and in law, and may sue and be sued, plead and be impleaded, in all courts of justice or elsewhere, and the said company shall have power and authority, at any time after the passage of this act, to purchase, charter, build, receive in donation, hire, possess and enjoy, retain, grant, lease, alien, sell and convey, under the restrictions and limitations hereinafter mentioned, such boats or vessels propelled by steam and others, with all machinery, fixtures and appurtenances, wharves, warehouses for receiving and shipping merchandise, grain, and all other agricultural products, stock, marketing, and all such houses, structures, rights, goods, chattels, and effects necessary or useful for the construction, and for conducting and carrying on the passenger and freighting business; and the said company shall have perpetual succession and power to make and use a common seal, the same to change and renew at pleasure, and to adopt and carry into execution such laws or ordinances and regulations as shall by its directions be adjudged necessary and convenient for the government and management of the said company, and the same to change, alter, repeal and annul, and re-enact; *Provided*, the same be not contrary to the constitution and laws of the United States, or of this State.

Proviso.

SEC. 2. *And be it enacted*, That the capital stock of said company shall consist of six hundred shares of fifty dollars each, and the president and directors shall have power, from time to time, to increase the capital stock to such an amount as may be deemed necessary for the accomplishment of the objects of this incorporation; *Provided*, that the same shall not exceed two thousand shares at the price aforesaid.

Capital stock.

Proviso.

SEC. 3. *And be it enacted*, That the subscription to the capital stock of said company, shall be received under the direction of George Vickers, David C. Blackiston, Isaac Parsons, John Gale, William P. Francis, George D. S. Handy, Richard Semans, and Doctor Samuel Wells, or a majority of them, and who shall act as commissioners at such time and place as they, or a majority, shall designate, giving at least ten days previous notice in one or more newspapers printed or published in the city of Baltimore, at Elkton, in Cecil county, and in Chestertown, Kent county, Maryland, and elsewhere, if

Subscriptions to capital stock received.