three thousand dollars, to be approved by the clerk of the circuit court for Dorchester county, and to be filed in his office, conditioned for the faithful performance of the trust hereby reposed in them, or that may be reposed in them by any subsequent act; they shall then proceed to make sale of said lands at auction, and shall give three weeks notice, to be published in some newspaper in Cambridge, of the time, place and terms of sale; which terms shall be as follows: one hundred dollars in cash on the day of sale, and the residue to be paid in three equal annual instalments, with interest from the day of sale, and secured by bond or bonds to the State of Maryland, with security to be approved by the said commissioners; and the said commissioners are hereby authorised to use the name of the State, sue for and collect the amounts of said bonds, with interest, in case of failure of the obligors to pay the same, and to collect and hold the entire amount of the purchase money for the purposes of education in Dorchester county, hereafter to be provided for by the General Assembly of Maryland; and the said commissioners or their successors are hereby authorised, after the payment of the entire purchase money, and not before, to convey to the purchaser or purchasers of the aforesaid lands, by deed or deeds to be executed and acknowledged according to law, at the expense of said purchaser or purchasers, the said lands so as aforesaid, sold by them in fee simple, free clear and discharged of all interest or claim from or on account of, or by the State of Maryland.

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Compensation.

SEC. 3. And be it enacted, That said commissioners shall be entitled to deduct from the amount of sales, the expenses attending such sale or sales, and the costs of collecting; and five per centum on the amount of sales for their compensation in discharge of the trust; and if any one or more of the aforesaid commissioners shall die, fail or refuse to qualify or discharge the trust hereby reposed in him, the Judge of the Circuit Court for Dorchester is hereby authorized and directed to appoint a successors, and the commissioner or commissioners so appointed by said Judge, shall have the same power, and perform the same duties as if appointed under the provisions of this act.

In force.

SEC. 4. And be it enacted, That this act shall take effect from and after its passage.

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