

## CHAPTER 111.

AN ACT to incorporate the Gas Coal Company of the Big Youghogany. Passed Mar. 6, 1856.

SECTION 1. *Be it enacted by the General Assembly* Incorporated. *of Maryland,* That William Schley, William Woodville, junior, and William Key Howard, and such other persons as may become associated with them, in the manner hereinafter provided, shall be and they are hereby constituted a body politic and corporate by the name of the Gas Coal Company of the Big Youghogany, and by that name shall have succession, and be able and capable to sue and be sued, to plead and be pleaded in any court whatever, and may have and use a common seal, and may alter and renew the same at pleasure; and the said body corporate shall have all the powers, faculties, franchises, and rights necessary and proper for the carrying on the mining of coal, and the beneficial management of its property, and for the transportation of coal and other proceeds, issues, and products of its mines and property to market; and shall have power and authority to purchase, lease, and hold any property, real, personal, and mixed, which may be deemed by said company necessary for its purposes; *Provided, however,* that Proviso. said company shall not at any time actually hold, as owners thereof, more than five thousand acres of land in Allegany county, nor more than one hundred acres in any other part or parts of this State.

SEC. 2. *And be it enacted,* That the capital of Capital stock. the said company shall be two hundred thousand dollars, divided into two thousand shares of the par value of one hundred dollars each; and whenever one thousand shares shall have been actually subscribed, the said company shall be authorised to organize and act as a body corporate.

SEC. 3. *And be it enacted,* That for the purpose Books to be opened. of obtaining subscriptions to the capital stock of said company, books shall be opened under the direction of the said William Schley, William Woodville, junior, and William Key Howard, or the majority of them, at such time or times, and at such place or places as the persons who may act in that behalf shall deem expedient; and in case said company shall organize and proceed to act as a corporate body before the full number of shares shall have been subscribed, the President and Directors of said company shall