

of the passage of this act, then this act and every thing herein contained shall be utterly null and void.

CHAPTER 12.

AN ACT amendatory of an act entitled, "An act to incorporate the Manchester Mining and Manufacturing Company," passed at December session, Eighteen hundred and fifty-four, chapter two hundred and thirty-eight, authorising the said company to issue bonds and dispose of the same.

Passed
February
27, 1856.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of enabling the said Manchester and Manufacturing Company more fully to accomplish the objects contemplated by the original act incorporating the same, the said corporation be and is hereby authorised to issue bonds from time to time, in sums to suit its convenience and views of expediency, and to an amount not exceeding in the aggregate of bonds outstanding at any one time two hundred and fifty thousand dollars, such bonds to be made payable at not more than twenty years from their date with interest at the rate of six per centum per annum, to be paid in semi-annual instalments; and that the President and Directors of said corporation may sell, use or dispose of all such bonds at pleasure, upon such terms and in such manner as they may think best for the interest and advantage of said corporation: *Provided,* that none of the bonds hereby authorised to be issued shall be for a less sum than one hundred dollars, and that nothing herein contained shall be construed to authorise the said corporation to issue any thing in the shape of a bank note or other paper intended for circulation as a currency.

Authorised
to issue
bonds.

Proviso.

SEC. 2. *And be it enacted,* That this act shall take effect from the day on which it may be passed.

In force.