CHAPTER 10

(House Bill 4)

AN ACT to authorize the Board of County Commissioners of Prince George's County to issue bonds in the amount of not more than Two Million Five Hundred Thousand Dollars (\$2,500,000.00) for the purpose of constructing and equipping an addition or additions to the Prince George's General Hospital to include health and welfare facilities, said addition or additions to be built on the present hospital grounds in Cheverly, Prince George's County, Maryland.

Whereas, The Prince George's General Hospital was enlarged by additional construction within the past five years in order to provide additional bed space and facilities needed by the Hospital to meet the growing public demand for hospital space in Prince George's County, which additional construction was sufficient to satisfy the public demand; and

WHEREAS, Beginning in June of 1955, an unexpected situation of capacity operation of the Hospital arose, which continued through the summer months, ordinarily the time of least demand for hospital facilities and has existed to the present date, the Hospital now operating at greater than its maximum capacity; and

WHEREAS, In view of this unforeseen occurrence, which can be expected to grow more acute with the steady rise in the population of the county, the County Commissioners and the Prince George's County Medical Society feel that it will be detrimental to the needs of Prince George's County to postpone further an authorization for the badly needed additional bed space and facilities for the Hospital, therefore

Section 1. Be it enacted by the General Assembly of Maryland, That the Board of County Commissioners of Prince George's County is authorized and empowered to issue bonds on the faith and credit of Prince George's County not to exceed Two Million Five Hundred Thousand Dollars (\$2,500,000.00), which said bonds shall have semi-annual interest coupons attached and shall be issued according to what is known as the serial annuity plan. The Board of County Commissioners shall fix the date of issue, determine the denomination of not less than One Hundred Dollars (\$100.00) nor more than One Thousand Dollars (\$1,000.00), fix the amount to be paid each year, provided that no bond shall mature more than twenty-five (25) years from the date of issue; and fix the rate of interest to be paid on said bonds or designate how the rate of interest may be determined when said bonds are offered for sale, provided said interest rate shall not exceed five per cent (5%) per annum.

SEC. 2. And be it further enacted, That the Board of County Commissioners is empowered to sell bonds or any part thereof auth-

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.