

conditions, and as the operation and maintenance of the projects by the Authority will constitute the performance of essential governmental functions, the bonds issued under the provisions of this Article, their transfer and the income therefrom (including any profit made on the sale thereof) shall at all times be free from all State, municipal and local taxation.

(b) The right and power of any county and the Mayor and City Council of Baltimore to impose annually taxes on land and the improvements thereon, present and future, acquired and developed by the Authority, within their respective limits, shall be retained by such political sub-divisions; but this right to impose taxes shall not apply to land and the improvements thereon acquired from the political sub-division. In addition to being so subject to taxes on land and the improvements thereon, the Authority shall be subject to any and all benefit assessments, including, but not limited to, sewer and water charges which may be levied by operation of law. The Authority and the particular political sub-division are authorized and empowered, in their individual discretion from time to time, to enter into agreements, for such duration as they may determine, for the payment by the Authority to the political sub-division of a stated sum or sums in lieu of any such taxes or benefit assessments.

18A. (a) In and for Anne Arundel County the provisions of this section shall prevail, notwithstanding any other provisions in Sections 6 or 18 or elsewhere in this Article.

(b) The Authority shall not acquire any land or improvements thereon, or any right, interest, franchise, easement or privilege therein, for any of the purposes of this Article, within the limits of Anne Arundel County, without the prior consent and approval by resolution duly passed after a public hearing, of the Board of County Commissioners of Anne Arundel County. This sub-section shall not be construed to affect or impair the right of the Authority to acquire an option for the possible later acquisition of any such right, interest, franchise, easement or privilege therein. In addition, such approval shall be conclusively presumed unless the Authority shall be notified in writing to the contrary within ninety (90) days after making a written request of the Board of County Commissioners for the approval of such acquisition.

(c) The Board of County Commissioners of Anne Arundel County shall retain full jurisdiction and power to tax any lands or the improvements thereon, including any existing or future improvements, so acquired by the Authority, or which hereafter may be acquired by any other agency, city, person or corporation, within the limits of Anne Arundel County, under the provisions of this Article.

(d) The Authority and the Board of County Commissioners of Anne Arundel County are authorized and empowered, in their individual discretion from time to time, to enter into agreements for such duration as they may determine, for the payment by the Authority to the County of a stated sum or sums in lieu of any such taxes.

(e) This section shall be strictly construed.

19. (Annual Reports.) On or before the first day of December in each year the Authority shall make an annual report of its activities