

14. (*Trust Funds.*) All monies received by the Authority pursuant to the provisions of this Article as proceeds from the sale of revenue bonds and as revenues shall be deemed to be trust funds, to be held and applied solely as provided in this Article. Any officer to whom, or any bank or trust company to which, such monies shall be paid shall act as trustee of such monies and shall hold and apply the same for the purposes hereof, subject to such regulations as this Article and the trust agreement may provide.

15. (*Remedies.*) Any holder of bonds issued under the provisions of this Article or of any of the coupons appertaining thereto, and the trustee, except to the extent the rights herein given may be restricted by the trust agreement, may, either at law or in equity, by suit, action, mandamus or other proceedings, protect and enforce any and all rights under the laws of this State or granted hereunder or under the trust agreement, and may enforce and compel the performance of all duties required by this Article or by the trust agreement to be performed by the Authority or by any officer thereof, including the fixing, charging and collecting of rentals and other rates, fees and charges for the use of the projects.

16. (*Bonds, Eligible for Investment.*) Bonds issued under the provisions of this Article are hereby made securities in which all public officers and public agencies of the State and its political subdivisions and all banks, trust companies, savings and loan associations, investment companies and others carrying on a banking business, all insurance companies and insurance associations and others carrying on an insurance business, all administrators, executors, guardians, trustees and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. Such bonds are hereby made securities which may properly and legally be deposited with and received by any State or municipal officer or any agency or political subdivision of the State for any purpose for which the deposit of bonds or other obligations of the State is now or may hereafter be authorized by law.

17. (*Revenue Refunding Bonds.*) The Authority is hereby authorized to provide by resolution for the issuance of its revenue refunding bonds for the purpose of refunding any revenue bonds then outstanding which shall have been issued under the provisions of this Article, including the payment of any redemption premium thereon and any interest accrued or to accrue to the date of redemption of such bonds, and, if deemed advisable by the Authority, for either or both of the following additional purposes: (i) constructing improvements, extensions or enlargements of any project or projects and (ii) paying all or any part of the cost of any additional port facility or facilities. The issuance of such bonds, the maturities and other details thereof, the rights of the holders thereof, and the rights, duties and obligations of the Authority in respect of the same, shall be governed by the provisions of this Article which relate to revenue bonds in so far as the same may be applicable.

18. (*Exemption from Taxation.*) (a) The exercise of the powers granted by this Article will be in all respects for the benefit of the people of the State of Maryland, for the increase of their commerce and prosperity, and for the improvement of their health and living