

*the bonds or of revenues to furnish such indemnifying bonds or to pledge such securities as may be required by the Authority. Such trust agreement shall set forth the rights and remedies of the bondholders and of the trustee and may restrict the individual right of action by bondholders. In addition to the foregoing, such trust agreement may contain such other provisions as the Authority may deem reasonable and proper for the security of the bondholders. All expenses incurred in carrying out the provisions of such trust agreement may be treated as an item of Current Expenses.*

13. (Revenues.) (a) *The Authority is hereby authorized to fix, revise, charge and collect rentals, rates, fees or other charges for the use of each project, and to contract with any person, partnership, association or corporation desiring the use of any part of a project and its appurtenances for any proper purpose, and to fix the terms, conditions, rentals and rates of charges for such use. Such rentals and other rates, fees and charges shall be so fixed and adjusted in respect of the aggregate thereof from the projects under the control of the Authority as to provide funds sufficient with other revenues, if any, (i) to pay the Authority's Current Expenses if and to the extent that the monies available under the provisions of Section 9 of this Article shall be insufficient for such purpose, (ii) to pay the principal of and the interest on all revenue bonds issued under the provisions of this Article as the same become due and payable, (iii) to create reserves for such purposes, and (iv) to provide funds for paying the cost of renewals or replacements, the cost of acquiring or installing equipment and the cost of enlarging, extending, reconstructing or improving any project or projects. Such rentals and other rates, fees and charges shall not be subject to supervision or regulation by any department, division, commission, board, bureau or agency of the State or any political subdivision thereof.*

(b) *The Authority is further authorized to pledge such amount of such rentals and other revenues, over and above any amounts necessary to pay such Current Expenses and to provide such reserves therefor as may be provided for in the trust agreement, to the payment of the interest on and the principal of the revenue bonds issued under the provisions of this Article. The monies so pledged shall be set aside at such regular intervals and in such amounts as may be provided in the trust agreement in a sinking fund for the payment of such interest, principal and the redemption price or purchase price of such bonds. Such pledge shall be valid and binding from the time when the pledge is made; the rentals or other revenues so pledged and thereafter received by the Authority shall immediately be subject to the lien of such pledge without any physical delivery thereof or further act, and the lien of any such pledge shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the Authority, irrespective of whether such parties have notice thereof.*

(c) *Neither the resolution nor any trust agreement by which a pledge is created need be filed or recorded except in the records of the Authority. The use and disposition of monies to the credit of such sinking fund shall be subject to the provisions of the trust agreement. Except as may otherwise be provided in the trust agreement, such sinking fund shall be a fund for all such revenue bonds without distinction or priority of one over another.*