

(e) The term "existing port facilities" shall mean the properties which are acquired by the Authority from the Mayor and City Council of Baltimore under the provisions of Section 7 of this Article.

(f) The term "fiscal year" shall be deemed to be the period commencing on the first day of July and ending on the last day of June of the following year.

(g) The term "port facility" shall mean and shall include, without intending thereby to limit the generality of such term, any one or more of the following or any combination thereof: lands, piers, docks, wharves, warehouses, sheds, transit sheds, elevators, compressors, refrigeration storage plants, buildings, structures and other facilities, appurtenances and equipment necessary or useful in connection with the operation of a modern port and every kind of terminal or storage structure or facility now in use or hereafter designed for use in the handling, storage, loading or unloading of freight or passengers at steamship terminals, and every kind of transportation facility now in use or hereafter designed for use in connection therewith.

(h) The word "project" shall mean the existing port facilities or any port facility financed under the provisions of this Article, together with all property, rights, easements and interests appertaining thereto and acquired for the construction or operation thereof.

5. (General Grant of Powers.) (a) The Authority is hereby authorized and empowered:

(b) to have perpetual succession, and to sue and be sued in its own name and plead and be impleaded;

(c) to adopt an official seal and alter the same at its pleasure;

(d) to adopt, promulgate, amend and repeal by-laws for the regulation of its affairs and the conduct of its business;

(e) to maintain offices at such place or places, either within or without the State, as it may determine;

(f) to acquire, construct, reconstruct, rehabilitate, improve, maintain, lease as lessor or as lessee, repair and operate port facilities within its territorial jurisdiction, including the dredging of ship channels and turning basins and the filling and grading of land therefor, and to establish reasonable rules and regulations for the use of any project which are not inconsistent with the provisions of this Article or any other applicable law of the State of Maryland;

(g) to designate the location and character of all port facilities and improvements which the Authority may hold, own, or over which it is authorized to act and to regulate all matters related to the location and character of such facilities and improvements;

(h) in the exercise of its powers and the performance of its duties under this Article, to acquire, subject to the provisions of this Article, and to hold in its own name, lease, convey or otherwise dispose of real and personal property of every kind and description, and any right, title, interest, franchise or privilege therein, including lands lying under water or any riparian rights in and adjacent to lands, and also including property which is already devoted to a public use in, adjoining or in the vicinity of the navigable waters within its territorial jurisdiction;