

Agreement which the Commission is authorized to enter into by the provisions of Section 126A of this sub-title. Provided, however, that the Commission may thereafter charge tolls for the use of the Expressway in order to provide funds for reimbursing to the Commission, in whole or in part, any sum theretofore expended in paying a part of the cost of maintaining, repairing and operating the Expressway, and such tolls may be continued until such sum shall have been reimbursed to the Commission.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1956.*

Approved March 8, 1956.

CHAPTER 2

(Senate Bill 1)

AN ACT to add a new Article to the Annotated Code of Maryland (1951 Edition), to be numbered 62B, title "Maryland Port Authority", to follow immediately after Article 62A, creating a body politic and corporate and an instrumentality of the State of Maryland to be known as the "Maryland Port Authority" and defining its members and its powers and duties; providing for the acquisition by the Authority of certain existing port facilities of the Mayor and City Council of Baltimore, for the construction of port facilities, and for the maintenance, repair and operation thereof; granting to the Authority power under certain conditions to acquire necessary real and personal property and to exercise the power of eminent domain; providing for the issuance of special obligation bonds of the Authority in an aggregate principal amount not exceeding Fifteen Million Dollars (\$15,000,000), payable from the proceeds of the tax on the net income of certain corporations under Section 283 (D-2) of Article 81 of the Annotated Code of Maryland as enacted by this Act, and for the issuance of revenue bonds of the Authority, payable solely from rentals and other revenues of the Authority; providing for the application of such tax on the net income of certain corporations to the payment of such special obligation bonds and to the cost of maintenance, repair and operation of such port facilities and to the administrative expenses of the Authority; authorizing the issuance of revenue refunding bonds; prescribing the powers and duties of the Authority in connection with the foregoing and the rights and remedies of the holders of bonds issued under the provisions of said Article 62B; providing penalties for a violation of the provisions of said Article 62B and of any rule or regulation lawfully adopted or promulgated by the Authority; to add Section 283 (D-2) to Article 81 of said Code (1951 Edition and 1955 Supplement), title "Revenue and Taxes", sub-title "Income Tax", to follow immediately after Section

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.