

(d) *A provision limiting the time within which any action at law or in equity may be commenced to less than three years from the time when the cause of action accrues.*

(e) *A provision to the effect that the agent soliciting the insurance or annuity is the agent of the person covered under such contract, or making the acts or representations of such agent binding upon the person so covered under the said contract.*

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1956.*

Approved February 23, 1956.

CHAPTER 25

(Senate Bill 19)

AN ACT to repeal Section 187 of Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Life, Accident and Health Insurance", and to enact in lieu thereof a new Section 187, said new section to stand in the place and stead of the section so repealed, and to repeal and re-enact, with amendments, Section 166 (1) of said Article and sub-title, relating to the brief description required on the first page of life insurance policies, except for group life insurance policies, and removing certain inconsistent language.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 187 of Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Life, Accident and Health Insurance", be and the same is hereby repealed, and that a new Section 187 be and the same is hereby enacted in lieu thereof, to stand in the place and stead of the section so repealed, and that Section 166(1) thereof be and the same is hereby repealed and re-enacted, with amendments, all to read as follows:*

187. *(Brief Description.) (a) No life insurance policy except a group life insurance policy shall be delivered or issued for delivery in this State unless such policy shall have legibly inscribed on the first page a brief description thereof. Such brief description shall give the following information: (1) the title or type or plan of policy together with the word "industrial" or "wholesale" when applicable, (2) how long premiums are to be paid, (3) if and when the premium (other than for any supplementary agreement) changes, (4) if the benefit is not level, so indicate by the use of "graded benefit" or words of similar import, (5) whether the policy is participating or non-participating, (6) if the policy is written on a rated underwriting basis, the words "special premium" or "rated class" or substantially similar words and (7) if the policy provides for return of premiums as an additional benefit, the period during which such benefit is applicable.*

EXPLANATION: *Italics indicate new matter added to existing law.*
 [Brackets] indicate matter stricken from existing law.
 CAPITALS indicate amendments to bill.
~~Strike out~~ indicates matter stricken out of bill.