

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 171 of Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Life, Accident and Health Insurance", be and the same is hereby repealed, and that a new Section 171 be and the same is hereby enacted in lieu thereof, said new section to stand in the place and stead of the section so repealed, and to read as follows:

171. (Misrepresentations in Applications.) In any application for life insurance or annuity or for the reinstatement or renewal thereof, all statements therein made by the insured or by the applicant, shall, in the absence of fraud, be deemed representations and not warranties. The falsity of any such statement shall not bar the right to recovery under the contract unless such false statement was either made with the actual intent to deceive, or unless it materially affected either the acceptance of the risk or the hazard assumed by the insurer.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1956.

Approved February 23, 1956.

CHAPTER 21

(Senate Bill 15)

AN ACT to add two new sections to Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Life, Accident and Health Insurance", said new sections to be known as Sections 184A and 184B, to follow immediately after Section 184 thereof, relating to annuity contracts, pure endowment contracts, reversionary annuities and the uniform provisions required in such contracts, with exceptions.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That two new sections be and the same are hereby added to Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Life, Accident and Health Insurance", said new sections to be known as Sections 184A and 184B, to follow immediately after Section 184 of said Article, all to read as follows:

184A. (Annuities and Pure Endowments; Uniform Provisions.) (a) No annuity or pure endowment contract, except a reversionary annuity, otherwise called a survivorship annuity, and except a group annuity, shall be delivered or issued for delivery in this State unless it contains in substance each of the provisions specified in Sub-sections (b) to (f) and (h) to (i), inclusive, of this section or provisions which in the opinion of the Commissioner are not less favorable to the holders of such contracts. Any of such provisions not applicable to single premium annuities or single premium pure

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.