

(j) *The applicable non-forfeiture provisions and requirements in compliance with Section 189.*

(k) *A provision that the policy will be reinstated at any time within three years from the date of default, unless the policy has been surrendered for its cash surrender value or unless the period of extended insurance has expired, upon application therefor and the production of evidence of insurability, satisfactory to the insurer and the payment of all over-due premiums and the payment or reinstatement of any other indebtedness to the insurer upon said policy with a specified interest rate not exceeding six per cent. per annum compounded annually.*

(l) *In case the proceeds of the policy are payable in instalments or as an annuity, a provision to that effect, together with a table showing the amount and period of such instalments or annuity, if determinable at issue, shall be included in the policy.*

(m) *A provision that when the policy becomes a claim by the death of the insured, settlement shall be made upon receipt of due proof of death and surrender of the policy.*

(n) *A clause in such policy, providing that such policy shall be incontestable after a specified period, shall preclude only a contest of the validity of the policy, and shall not preclude the assertion at any time of defenses based upon provisions in the policy which exclude or restrict coverage, whether or not such restrictions or exclusions are excepted in such clause.*

SEC. 2. *And be it further enacted,* That on and after the effective date of this Act, no policy coming under the ordinary life insurance category, that does not comply with the requirements of this Act, shall be delivered or issued for delivery in this State; provided, however, that if a policy form coming under such category has been filed and lawfully used in this State before such effective date, then such form may be used in this State during two years from the effective date of this Act without being subject to the other provisions of this Act.

SEC. 3. *And be it further enacted,* That this Act shall take effect June 1, 1956.

Approved February 23, 1956.

CHAPTER 20

(Senate Bill 14)

AN ACT to repeal Section 171 of Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Life, Accident and Health Insurance", and to enact in lieu thereof a new Section 171, said new section to stand in the place and stead of the section so repealed, concerning the effect of misrepresentations in applications for certain types of insurance.

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.