

Any "assessment", or any "membership", "policy", "survey", "service", or similar fee or charge made by the insurer in consideration for such contract is deemed part of the premium.

(e) "Due Date of Premium" means the date specified in the policy or contract when any premium will be due and payable, without regard to any applicable grace period.

(f) "Premium in Default" means that the premium is not paid on or prior to "Due Date of Premium" as defined in Sub-section (e) of this section.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1956.

Approved February 23, 1956.

CHAPTER 19

(Senate Bill 8)

AN ACT to add a new section to Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Life, Accident and Health Insurance", said new section to be known as Section 188A, to follow immediately after Section 188 thereof, relating to certain required provisions for ordinary life insurance policies, except in the case of industrial and group life insurance policies.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be and the same is hereby added to Article 48A of the Annotated Code of Maryland (1951 Edition), title "Insurance", sub-title "Life, Accident and Health Insurance", said new section to be known as Section 188A, to follow immediately after Section 188 of said Article, and to read as follows:

188A. (*Ordinary Life Insurance.*) (a) *No policy of life insurance other than an industrial or group life insurance policy, shall be delivered, or issued for delivery, in this State unless it contains in substance all of the provisions set forth by Sub-sections (c) to (g) and (i) to (m), inclusive, of this section, or provisions which in the opinion of the Commissioner are not less favorable to the policyholder.*

(b) *Any such provisions or portion thereof not applicable to non-participating or single premium, or term policies shall to that extent not be incorporated therein.*

(c) *A provision that the insured is entitled to a grace period of either thirty days or one month within which the payment of any premium after the first may be made, during which grace period the policy shall continue in full force but if a claim arises under the policy during such grace period, before the overdue premiums or the*

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.