

redemption price or the purchase price of bonds retired by call or purchase as therein provided. Such pledge shall be valid and binding from the time when the pledge is made; the tolls or other revenues or other moneys so pledged and thereafter received by the Commission shall immediately be subject to the lien of such pledge without any physical delivery thereof or further act, and the lien of any such pledge shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the Commission, irrespective of whether such parties have notice thereof. Neither the resolution nor any trust agreement by which a pledge is created need be filed or recorded except in the records of the Commission. The use and disposition of moneys to the credit of such sinking fund shall be subject to the provisions of the resolution authorizing the issuance of such bonds or of such trust agreement. Except as may otherwise be provided in such resolution or such trust agreement, such sinking fund shall be a fund for all such bonds without distinction or priority of one over another.

126P. (Cessation of Tolls). When all bonds issued under the provisions of this subtitle and the interest thereon shall have been paid or a sufficient amount for the payment of all such bonds and the interest thereon to the maturity thereof shall have been set aside in trust for the benefit of the bondholders, the Expressway, if then in good condition and repair, shall become part of the State highway system and shall thereafter be maintained by the Commission free of tolls, *except as may be otherwise provided by the Supplemental Agreement which the Commission is authorized to enter into by the provisions of Section 126A of this subtitle. Provided, however, that* **[or]** the Commission may thereafter charge tolls for the use of the Expressway in order to provide funds ~~(a)~~ for reimbursing to the Commission, *in whole or in part*, any sum theretofore expended in paying a part of the cost of maintaining, repairing and operating the Expressway, and such tolls may be continued until such sum shall have been reimbursed to the Commission.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1956.

Approved March 2, 1956.

CHAPTER 59

(Senate Bill 110)

AN ACT to add eleven new sections to Article 89B of the Annotated Code of Maryland (1951 Edition), title "State Roads", said new sections to be known as Sections 9A through 9K, and to follow immediately after Section 9 of said Article, relating to the method under which the State Roads Commission acquires rights of way for highway purposes, and providing for immediate possession of

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.