

from its own track, or place for holding races, to the track, or place for holding races of any other organization or association licensed under this section or *Section 7 of this Article* upon the payment of any and all appropriate license fees for the conduct of racing at the particular track, or place for holding races, on which the racing is to be conducted; provided, however, that no such authority to transfer shall be granted without the express consent of the organization or association owning or leasing the track to which such transfer is made.

17.

(b) Each licensee licensed under the provisions of this section shall at its option be permitted to avail itself of the pari-mutuel betting privileges granted in this section, retaining for its own use 11% of all money wagered not in excess of \$2,000,000 and ~~7½%~~ 8% of all money wagered in excess of \$2,000,000 on all races conducted by it during the year, and shall pay to the Racing Commission for the use of the State within five days after the close of the meeting held during the year ~~1951~~ 1956, and each calendar year thereafter, an annual tax at the rate of ~~1%~~ 2% of all money wagered not in excess of \$2,000,000 and ~~4½¢~~ 5% of all money wagered in excess of \$2,000,000 on all races conducted by it during the year, together with all breakage computed to ten cents (10¢), and together with a license fee of Twenty-five Dollars (\$25.00) for each day that races are held, provided that the Racing Commission shall not authorize more than twenty-four (24) days at any one track. *The Commission shall promptly pay all taxes collected under the provisions of this Section to the Comptroller. Each licensee licensed under the provisions of this section shall, in addition to the other taxes and fees imposed under the provisions of this Article, pay annually to the Maryland State Fair Board the sum of Three Thousand Five Hundred Dollars (\$3500.00).* A SUM REPRESENTING ONE-TENTH OF ONE PERCENTUM OF ALL MONEY WAGERED IN EXCESS OF TWO MILLION DOLLARS (\$2,000,000) WITH A MAXIMUM OF THREE THOUSAND FIVE HUNDRED DOLLARS (\$3500.00) FROM EACH LICENSEE.

19.

(A)

(2) *Except as hereinafter in subsection (D) provided, [There] there shall be divided among and allocated and paid to the several counties of the State and to Baltimore City on the basis of population, according to the latest available federal census: (a) Twenty-four Thousand Dollars (\$24,000) plus one-half of all breakage and license fees and two-fifths (2/5) of all wagering revenues collected from licensees licensed under Section 7 of this article; (b) one-quarter of all revenues collected from licensees licensed under Section 15 of this article; (c) one-half of all [revenues] breakage and license fees, one-quarter (1/4) of all revenues arising out of the tax on all money wagered not in excess of \$2,000,000, and nine-twentieths (9/20) of all revenues arising out of the tax on all money wagered in excess of \$2,000,000 collected from licensees licensed under Section 17 of this article not required to be paid to the Maryland State Fair Board as provided in paragraph 3 of this subsection; provided, however, that before payment of such revenues to the several counties*