

and for one year after completion of construction, engineering and legal expenses, plans, specifications, surveys, estimates of costs and revenue, other expenses necessary or incident to determining the feasibility or practicability of construction of any project, administrative expenses, and such other expense as may be necessary or incident to the construction of the project, the financing of such construction and the placing of the project in operation. Any obligation or expense heretofore or hereafter incurred by said College for preparation of plans and specifications, and other engineering services in connection with the construction of a project shall be regarded as a part of the cost of such project and may be reimbursed to said College out of the proceeds of the revenue bonds hereinafter authorized.

15. *In order to provide additional facilities for Morgan State College students, Morgan State College is hereby authorized and empowered:*

(a) To construct, maintain, equip, repair and operate one or more dormitories;

(b) To issue revenue bonds of the College for the purpose of paying all or any part of the cost of any one or more of said projects;

(c) To fix and revise from time to time, fees and other charges to students, to fix charges for any other group or individuals making use of the above-proposed buildings;

(d) To acquire, hold and dispose of real and personal property in the exercise of its powers and the performance of its duties under this sub-title;

(e) To make and enter into all contracts and agreements necessary or incidental to the performance of its duties and the execution of its powers under this sub-title, and to employ consulting engineers, attorneys, construction and financial experts and such other employees and agents as may be necessary in the opinion of its Board of Trustees and to fix their compensation; provided that all such acts and agreements shall be payable solely from the proceeds of revenue bonds issued under the provisions of this sub-title or from revenues otherwise provided;

(f) To do all acts and things necessary or convenient to carry out the powers expressly granted in this sub-title.

16. *(a) Morgan State College is hereby authorized to provide, by resolution, from time to time, for the issuance, in series, of its negotiable bonds, certificates or other evidence of indebtedness for the purpose of paying all or any part of the cost of any one or more projects. The principal and interest on such bonds, certificates or other evidence of indebtedness shall be payable solely from the funds herein provided for such payment. The bonds of each issue shall be dated, shall bear interest at such rate or rates not exceeding $3\frac{1}{2}\%$ per annum, shall mature at such time or times, not exceeding ~~20~~ 40 years from their date or dates, as may be determined by the Morgan State College. The bonds of each issue may be made redeemable before maturity at the option of the Morgan State College at such price or prices and under such terms and conditions*