

thereon. In case such bonds, or any of them, shall be issued in any year after the making of the annual tax levy for the year by the Board of County Commissioners, then said Board is authorized and directed to pay any or all interest falling due before the next tax levy out of any other funds at its disposal and to include in the next levy the amount necessary to reimburse such other funds. Should any of the persons designated to sign said bonds be unable for any reason to do so, the Board of County Commissioners shall by resolution authorize the execution thereof by some other member or officer of said Board, and such execution shall be valid and sufficient for all purposes as if the bonds had been executed by the person or persons originally designated therein. Should any person signing said bonds die or become incapacitated, or should he cease to be an officer or a member of the Board, before the delivery of the bonds, such signature shall nevertheless be valid and sufficient for all purposes and shall be equally effective to bind the Board of County Commissioners of Somerset County as if delivery had been made before such death, incapacity, or expiration or other termination of the term of office. All bonds issued under this Act and the interest thereon shall be forever exempt from state, county and municipal taxation in the State of Maryland.

SEC. 4. And be it further enacted, That for the purpose of paying the principal and interest on said bonds as they respectively mature and become payable the Board of County Commissioners of Somerset County shall levy annually on all the assessable property in Somerset County a tax sufficient in rate and amount to pay the bonds maturing during such year in accordance with the provisions thereof and to pay interest on all of the bonds authorized by this Act, which may be outstanding in such year, and the proceeds of such levy when collected shall be used only for the purpose and for no other purpose than that for which such levy was made. Said taxes shall be in addition to all other taxes authorized by law and shall not be subject to any limitations now existing or hereafter imposed upon the taxing power of the Board of County Commissioners of Somerset County, nor shall it be subject to any limitation upon the bonded indebtedness of said County, and any law conflicting with the provisions of this Act is hereby repealed, for the purpose of this Act, to the extent of such inconsistency.

SEC. 5. And be it further enacted, That the proceeds from the sale of said bonds shall be paid to the County Treasurer of Somerset County, and shall be set apart by him in an account or accounts, to the credit of "Public School Bonds of Somerset County of", and shall be disbursed by him only for the purposes herein authorized, except that all expenses incurred in the sale and delivery of the bonds, including printing and advertising costs and legal expenses, shall be payable from said proceeds, and provided further, that any accrued interest and/or premium received in the sale of said bonds shall be applied to the payment of the first maturing interest on said bonds. All disbursements shall be made by the County Treasurer only upon the order of the County Commissioners of Somerset County, which shall expend said funds solely for the purposes herein provided, and upon recommendation of the Board of Education of Somerset County with respect to the particular project, location, and purposes for which such disbursements shall be made.