

Treasurers", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

47.

(h) The County Treasurer of Charles County shall receive an annual salary of \$3,000.00. ~~out of which he shall pay the compensation of the Assistant Treasurer.~~ *The salary of the Deputy ASSISTANT Treasurer shall be \$2,800.00 per annum.*

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1955.

Approved April 18, 1955.

CHAPTER 467

(Senate Bill 588)

AN ACT to repeal and re-enact, with amendments, Section 112(a) of Article 89B of the Annotated Code of Maryland (1951 Edition), title "State Roads", sub-title "Bridge, Tunnel and Motorway Revenue Bonds", providing that bonds shall bear the manual or facsimile signature of the Chairman or one of the other members of the Commission and the official seal of the Chairman or a facsimile thereof, attested by the manual or facsimile signature of the Secretary or an Assistant Secretary of the Commission and providing that at least one of said signatures with respect to each bond shall be a manual signature.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 112(a) of Article 89B of the Annotated Code of Maryland (1951 Edition), title "State Roads", sub-title "Bridge, Tunnel and Motorway Revenue Bonds", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

112.

(a). The Commission is hereby authorized to provide by resolution, at one time or from time to time, for the issuance of revenue bonds of the State for the purpose of paying all or any part of the cost of any one or more project. The principal of and interest on such bonds shall be payable solely from the funds herein provided for such payment. The bonds of each issue shall be dated, shall bear interest at such rate or rates not exceeding five per centum per annum, shall mature at such time or times not exceeding forty years from their date or dates, as may be determined by the Commission, and may be made redeemable before maturity, at the option of the Commission, at such price or prices and under such terms and conditions as may be fixed by the Commission prior to the issuance of the bonds. The Commission shall determine the form of the bonds,

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.