

sions, additions and extensions were made or constructed on or after June 1, 1951, shall be exempt from assessment and all County and municipal taxes, for the periods and with the limitations as hereinafter specified:

(b) Exempted property shall be limited to land, buildings, tools, including mechanical tools; implements, whether worked by hand, steam, or other motive power; machinery, manufacturing apparatus, or engines used in manufacturing, whether temporarily idle or not; and all other person property, except raw materials, used in the business of such expansion unit, extension or addition.

(c) The exemptions herein provided shall be only for the [following periods] *period of [1] ten years* from the date of completion of such expansion, extension or addition, if the assessable value of such expansion, extension or addition, is greater than ten thousand dollars;

(d) The aggregate assessable value of all expansion projects or units completed in each calendar year shall determine the amount of said exemption allowance and the time of the beginning of said exemption period, as specified in sub-section (c) above.

[d] (e) Provided, however, that there shall be no exemptions for mere replacements of deteriorated or obsolete tools, machinery, equipment and buildings. However, tools, machinery, equipment and buildings constructed or acquired for the purpose of increasing production, or improving the competitive position of industries, factories or plants, *prior to June 1, 1955*, PRIOR TO THE PASSAGE OF THIS ACT, shall be exempt but only to the extent of the increased assessable value resulting from such improvement, expansion or addition.

(f) All property exempted herein shall be listed in a separate column upon the assessment schedule filed annually with the State Tax Commission or the Supervisor of Assessments of Allegany County, showing the period of such, and giving such information showing date of completion and the valuation thereof.

(g) The provisions of this section shall not affect County or municipal taxes due prior to January 1, 1954.

SEC. 2. *And be it further enacted*, That the word "manufacturing" as used in this Act shall include the conversion of raw materials into manufactured goods.

~~SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1955.~~

SEC. 3. **AND BE IT FURTHER ENACTED**, THAT THIS ACT SHALL BE DECLARED TO BE AN EMERGENCY MEASURE AND NECESSARY FOR THE IMMEDIATE PRESERVATION OF THE PUBLIC HEALTH AND SAFETY AND HAVING BEEN PASSED BY A YEA AND NAY VOTE, SUPPORTED BY THREE-FIFTHS OF ALL THE MEMBERS ELECTED TO EACH OF THE TWO HOUSES OF THE GENERAL ASSEMBLY OF MARYLAND, THE SAME SHALL TAKE EFFECT FROM THE DATE OF ITS PASSAGE.

Approved April 18, 1955.