

*the franchises and property of its predecessor at a sale under judicial proceedings, mortgage, or deed of trust, in such amount and in such manner and form as in the judgment of the commission is reasonably necessary to enable the corporation to procure the necessary capital for its establishment as a going concern.*

60. (Records and Reports of Public Service Companies.)

(a) *The commission may classify the public service companies subject to its jurisdiction, establish a uniform system of records for each of the various classes, and prescribe the manner and form in which the records of the company are to be kept and particular items entered. The system and form of records and the form of annual report prescribed by the commission shall conform as nearly as possible to those prescribed by the corresponding federal regulatory commission, if any, for public service companies of the same classification in interstate commerce.*

(b) *The annual report of every public service company shall be verified by oath of the president, treasurer or general manager and, in addition to such other information as might be required by the commission, shall show: (1) amount and kind of authorized capital stock, and of capital stock issued and outstanding, (2) amount and kinds of authorized bonded indebtedness, and of bonds and other forms of evidence of indebtedness issued and outstanding, (3) receipts and expenditures for the year reported, (4) the amount paid as dividends and interest upon bonds or other similar indebtedness, (5) the amount of salary paid to each officer, by name, and the amount paid as wages to employees, and (6) the location of its plants with a full description of its plant and franchises, stating in detail how each franchise stated to be owned was acquired.*

(c) *The commission shall furnish a blank form of annual report to each public service company in sufficient time prior to the date when the report is due. No change in the form of annual report shall be made by the commission which requires a change in the manner or form of keeping the company's records, unless notice of the proposed change is given to the company at least six months before the end of the year for which the report is due. The report shall be filed with the commission within such time as the commission may direct after the expiration of the year covered by the report.*

(d) *The commission may require amendments or corrections of the reports of any public service company within such time as it may prescribe; and may prescribe the form, contents and deadlines for such other reports and information as it may reasonably desire, including specific answers to questions which the commission may desire answered.*

### Rates

61. (General Power of Commission.)

*The commission shall have the power to determine just and reasonable rates of public service companies, whether as maximum, minimum, or maximum and minimum, respectively. The rates so determined shall be fixed by order to be served upon each public service company affected thereby.*