

*State Fiscal Research Bureau a comprehensive statement of financial condition AS required by Section 126 of Article 41 of this Code (1951 Edition as amended), and the Director of the Fiscal Research Bureau shall have reasonable cause to suppose that the municipal corporation is no longer actively operating as such under its charter, and the State Auditor shall certify that the municipal corporation has no obligations or debts outstanding and unpaid, the Director of the Fiscal Research Bureau shall promptly certify all such facts to the Secretary of State. Upon receiving such a certification, the Secretary of State shall forthwith issue a public proclamation, declaring that the charter of the municipal corporation, including all amendments and additions thereto, is repealed under the provisions of this section. Copies of the proclamation shall be filed by the Secretary of State with the Clerk of the Court of Appeals, the Clerk of the Circuit Court of the County in which the municipal corporation is located, and the Department of Legislative Reference. Upon the first day of the month next after the issue of any such proclamation, the charter of the town, including all amendments and additions thereto, shall be and the same is hereby declared to be repealed from. FROM such latter date, the municipal corporation shall not be construed to be or treated as a municipal corporation and the charter so repealed shall no longer be included in any subsequent edition or printing of the Code of Public Local Laws of the State or of the particular County. If no other disposal of the property and, assets AND LIABILITIES of the municipal corporation has previously been made by the proper officers of the municipal corporation, the Board of County Commissioners or the County Council of the County in which the municipal corporation is located, shall succeed to full ownership, title and control of the property and assets after the charter stands repealed AND SHALL BE RESPONSIBLE FOR LIQUIDATION OF THE INDEBTEDNESS OF SAID MUNICIPAL CORPORATION AS PROVIDED IN SECTION 43 OF THIS SUB-TITLE.*

SEC. 2. AND BE IT FURTHER ENACTED, THAT IF ANY WORD, CLAUSE, PHRASE, SECTION OR PROVISION OF THIS ACT SHALL BE DECLARED TO BE INVALID OR UNCONSTITUTIONAL BY A COURT OF COMPETENT JURISDICTION, SUCH INVALIDITY OR UNCONSTITUTIONALITY SHALL EXTEND ONLY TO THE PARTICULAR WORD, PHRASE, CLAUSE, SECTION OR PROVISION AND TO THE PARTICULAR SETS OF CIRCUMSTANCES INVOLVED AND SHALL NOT EXTEND TO ANY OTHER PART OR PARTS OF THIS ACT OR TO ANY OTHER SET OF CIRCUMSTANCES.

SEC. 23. *And be it further enacted, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.*

Approved April 18, 1955.