

10 in lieu thereof to stand in the place and stead of the section so repealed, correcting the wording of said section by reason of the inadvertent omission from the 1951 Code of the amendment to this section contained in Chapter 493 of the Acts of 1949.

WHEREAS, Chapter 493 of the Acts of 1949 amended what is now Section 10 of Article 13 of the 1951 Code; and

WHEREAS, the amendments contained in said Chapter 493 were inadvertently omitted from the 1951 Edition of the Code; and

WHEREAS, although there is no doubt as to the effectiveness of Chapter 493 of 1949, it is desirable to repeal and re-enact this section in order to incorporate these provisions into the Code; now therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 10 of Article 13 of the Annotated Code of Maryland (1951 Edition), title "Bills of Exchange and Promissory Notes", sub-title "Legal Holidays", be and it is hereby repealed and that a new Section 10 be and it is hereby enacted in lieu thereof to stand in the place and stead of the section so repealed, and all to read as follows:

*10. It shall be lawful for any banking institution as defined in Article 11 of the Annotated Code of Maryland to remain closed on any one or more or all Saturdays, as it may by resolution of its board of directors determine, from time to time. Any Saturday on which any banking institution shall remain closed in accordance with the provisions of this section shall, as to such banking institution, constitute a legal holiday within the meaning of such term as used in and for all purposes of Section 9 of this Article. Interest on any bill of exchange, draft or promissory note presentable for payment on any Saturday on which such banking institution shall remain closed in accordance with the provisions of this section shall be computed down to and including any such Saturday only, provided such bill of exchange, draft or promissory note is presented on the next succeeding secular day.*

*The provisions of this section shall not apply to Caroline, Queen Anne's, Somerset and Worcester Counties.*

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1955.

Approved March 7, 1955.

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## CHAPTER 50

(Senate Bill 123)

AN ACT to add a new section to Article 16 of the Annotated Code of Maryland (1951 Edition), title "Chancery", sub-title "Auditor",

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.