

doing business in this State, at the rate of two ~~and one-half~~ per centum ~~[(2½%) (2%)]~~; provided, however, that the gross receipts tax payable in the year 1932 and in subsequent years, by safe deposit and trust companies shall be computed and paid at the rate of two ~~and one-half~~ per centum ~~[(2½%) (2%)]~~ with respect only to their safe deposit and trust business, including all receipts derived from the business of acting in a fiduciary or representative capacity, without any deductions or credits of any kind whatsoever.

(3) All domestic and foreign telephone and oil pipe line companies doing business in this State at the rate of two per centum (2%).

(4) All domestic and foreign electric light or power companies doing business in this State, at the rate of **[one (1%)]** *two (2%)* per centum.

(5) All domestic and foreign gas companies doing business in this State, at the rate of **[one and one-half (1½%)]** *two (2%)* per centum.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1955.

Approved April 11, 1955.

CHAPTER 423

(Senate Bill 5)

AN ACT to add Sections 9 to ~~33~~ 43, inclusive, to Article 23A of the Annotated Code of Maryland (1951 Edition and 1954 Supplement), title "Corporations—Municipal", said new sections to follow immediately after Section 8 of said Article and to be under the new sub-title "Home Rule", Section 9 thereof to be under the sub-heading "~~Definition~~" "DEFINITIONS AND LIMITATIONS", Section 10 thereof to be under the sub-heading "Home Rule Classification", Sections 11 to 18, inclusive, thereof to be under the sub-heading "Charter Amendments", Section 19 thereof to be under the sub-heading "Annexation", Sections 20 to 30, inclusive, thereof to be under the sub-heading "Incorporation of Municipalities", SECTIONS 31 TO 39, INCLUSIVE, THEREOF TO BE UNDER THE SUB-HEADING "CREATION OF MUNICIPAL PUBLIC DEBT", SECTION 40 THEREOF TO BE UNDER THE SUB-HEADING "TAX RATES AND DEBT REFERENDA", Sections ~~31 and 32~~ 41 AND 42 thereof to be under the sub-heading "Repeal of Charter", and Section ~~33~~ 43 thereof to be under the sub-heading "Automatic Repeal of Charter", establishing a classification of municipal corporations under the requirements of Article 11E of the Constitution of Maryland, defining municipal corporations for the purposes of this Act, establishing procedures to be followed in amending municipal charters, changing the boundaries of mu-

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.