

(f) *A comparative statement of the actual revenues for the preceding fiscal year and estimated revenues for the fiscal year currently ending.*

(g) *A summary of the County long term debt.*

*The estimated revenues shall be sufficient to finance the total of appropriations for the ensuing fiscal year.*

*The budget message shall explain the Budget both in fiscal terms and in terms of work to be done. It shall outline the proposed financial policies of the County for the ensuing fiscal year and describe the important features of the budget plan. It shall indicate any major changes in financial policies and in expenditures, appropriations and revenues as compared with the fiscal year currently ending and shall set forth the reasons for the changes. It shall also include such other supporting or explanatory material as the Commissioners deem desirable.*

*The general fund budget shall embrace the current expenses and current revenues to finance the operations of the County exclusive of the Metropolitan District.*

*The Commissioners may provide a reserve in the Budget for contingency appropriations. This reserve shall not exceed three percent of the total of the general fund budget.*

48. *During the period from November 1st to November 21st in each year, the County Commissioners shall hear any taxpayer on matters relating to the Budget and shall cause a general summary of the Budget to be published in one or more newspapers of general circulation in the County once in each of two consecutive weeks.*

49. *Thereafter the County Commissioners may adopt the Budget with or without amendment. In amending, they may add new items or increase items in the Budget. They may decrease or delete items, except appropriations required by law, appropriations for debt service or for estimated cash deficits, but in all cases the estimated revenues shall be sufficient to finance the proposed expenditures and total of appropriations for the ensuing fiscal year.*

*Not later than December 1st in each year, or on the first day thereafter if December 1st is a legal holiday, the County Commissioners shall by a majority vote adopt the final Budget and schedule of anticipated receipts, and shall fix the general and special tax rates, and impose the tax levy for the ensuing fiscal year.*

*The adopted Budget shall be in effect on and after the first day of the fiscal year to which it applies. As of this date, the several amounts listed in the Budget shall be appropriated as set forth in the Appropriation Resolution.*

50. *At such time and in such form as the Budget Director shall determine, but not later than January 31st in even numbered years, beginning in 1956, the head of each County department, office or agency shall furnish to the Office of Planning estimates of any capital improvements pending or proposed to be undertaken (a) within the ensuing two fiscal years, and (b) within the four fiscal years thereafter. The Planning Commission shall prepare therefrom a proposed*