

*provement of which said money is being borrowed, and said bonds, notes or other evidences of indebtedness may be sold by the County Commissioners of Prince George's County from time to time at public sale or by private negotiation, notwithstanding the provisions of Section 33 of Article 31 of the Code of Public General Laws of Maryland (1951 Edition), as amended. None of said bonds, notes or evidences of indebtedness shall be issued to mature over a longer period of ten (10) years from the date of issue, and they shall be issued on an annual serial maturity plan so arranged as to correspond as nearly as possible in amounts with the aggregate amounts of special assessments as above provided, and the County Commissioners of Prince George's County shall, by a proper resolution in each case, provide for the issuance of said bonds, notes or other evidences of indebtedness and for the liquidation thereof and the interest thereon by the application of the receipts of the special assessments with respect to which said bonds, notes or evidences of indebtedness are issued, and the County Commissioners of Prince George's County shall, also by said resolution provide, in each case, that in the event the proceeds of the collection of such special assessments are in any year insufficient for the purposes of paying the principal and interest maturities of any such bonds, notes or evidences of indebtedness, such deficiency shall be made up by the County from the proceeds of unlimited ad valorem taxes which it is hereby authorized and directed to levy upon all assessable property within the corporate limits of the County subject to unlimited taxation thereby. Any bonds issued pursuant to the authority of this section and the interest payable thereon and the income derived therefrom in the hands of the holders thereof from time to time shall be, and is hereby declared to be, exempt from State, County and municipal taxation of every kind and nature whatsoever in the State of Maryland.*

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved April 11, 1955.

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CHAPTER 385

(House Bill 614)

AN ACT to add a new section to Article 41 of the Annotated Code of Maryland (1951 Edition), title "Governor—Executive and Administrative Departments", said new section to follow immediately after Section 79 of said Article and to be known as Section 79A, and to be under a new sub-title to be known as "Federal Surplus

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EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.