

This sub-section shall not apply to college or high school fraternities or sororities or other fraternal organizations membership in which is restricted wholly or largely to students or graduates of educational institutions or professional schools.

Real estate or any estate therein, heretofore or hereafter acquired and held for future use, and not for investment, by any hospital or asylum not organized or conducted for profit, provided that the exemption of property held for future use granted by this sub-section shall be for the period January 1, 1947, to December 31, [1954] 1958: \div . ~~AND FURTHER PROVIDED THAT SHOULD THE WHOLE OR ANY PART OF THE SAID REAL ESTATE OR ESTATE THEREIN BE CONVEYED OR OTHERWISE DISPOSED OF, THEN THE HOSPITAL OR ASYLUM, SO CONVEYING OR DISPOSING OF SAID REAL ESTATE OR PORTION THEREOF SHALL BE LIABLE FOR THE FULL TAX ON SAID REAL ESTATE OR PORTION THEREOF DURING THE ENTIRE TIME FOR WHICH IT HELD SAID REAL ESTATE FOR FUTURE USE, WITHOUT REGARD TO ANY STATUTE OF LIMITATIONS.~~

SEC. 2. *And be it further enacted*, That any assessment levied between December 31, 1954 and the effective date of this Act upon any real estate or any estate therein acquired and held for future use and not for investment by any hospital or asylum not organized or conducted for profit shall be abated and cancelled as of the effective date of this Act; and any tax or taxes paid and collected on any such property between December 31, 1954 and the effective date of this Act shall be refunded by the State or the political subdivision collecting the same, as the case may be.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1955.

Approved April 11, 1955.

CHAPTER 349

(House Bill 303)

AN ACT to add a new Section 259B to the Code of Public Local Laws of Anne Arundel County (1947 Edition), being Article 2 of the Code of Public Local Laws of Maryland, title "Anne Arundel County", sub-title "County Commissioners", to follow immediately after Section 259A thereof, as said Section 259A was enacted by Chapter 569 of the Acts of 1953, relating to certain payments to the Anne Arundel County Trade Council.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new Section 259B be and it is hereby added to the Code of

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.