

Board of Education of Wicomico County, in their joint discretion, to pay possible additional costs of construction and/or equipment of any or all of said three projects named herein, the County Commissioners of Wicomico County, Maryland, be and it is hereby authorized and empowered to borrow at one time or from time to time, upon the full faith and credit of said County, an amount not exceeding Three Hundred Thousand Dollars (\$300,000.00), and to issue coupon bonds therefor from time to time as said County Commissioners of Wicomico County and Board of Education of Wicomico County jointly decide to carry out said purposes.

SEC. 3. *And be it further enacted*, That the said bonds shall be issued in the denomination of One Thousand Dollars (\$1,000.00), with coupons attached thereto for the payment of interest thereon, semi-annually, until maturity; said bonds shall be signed by the President of the County Commissioners of Wicomico County and countersigned by the County Treasurer of Wicomico County, with the seal of said County affixed thereto; and the coupons shall be signed by the facsimile signature of the County Treasurer of Wicomico County printed, engraved or lithographed thereon. Said County Commissioners shall by resolution determine the rate or rates of interest to be paid on the bonds, not exceeding four per centum (4%) per annum, or the manner of determining the same, which rates may vary on the bonds of different maturities, and the maturity or maturities of the bonds, which shall be at a time or times not exceeding twenty-five (25) years from the date of the bonds, and shall likewise determine the form of the bonds, the medium of payment, and the place at which the principal and interest shall be payable. In case any of the officers whose signatures appear on the bonds and coupons shall cease to be such officers before the delivery of such bonds, such signatures shall nevertheless be valid and sufficient for all purposes, as if they had remained in office until such delivery. Should any of the persons designated to sign said bonds be unable for any reason to do so, the County Commissioners of Wicomico County shall by resolution authorize the execution thereof by some other member or officer, and such execution shall be valid and sufficient for all purposes as if the bonds had been executed by the person or persons originally designated. The bonds may be made registerable, as to principal only, under such terms and conditions as may be determined by said County Commissioners.

SEC. 4. *And be it further enacted*, That the County Commissioners of Wicomico County shall advertise the sale of said bonds in at least one newspaper published in Wicomico County, Maryland, once a week for at least two successive weeks prior to the date of their sale, said sale to take place not sooner than ten days after the insertion of the first advertisement, and by such other advertisement as may to it seem proper and advisable, inviting sealed proposals for the purchase of said bonds or any part thereof with the privilege of rejecting any or all bids, and no bid shall be accepted at less than par and accrued interest; the entire issue of bonds may be offered at one time or they may be offered in varying amounts at different intervals, as may seem most advantageous to the County Commissioners of Wicomico County and the Board of Education of Wicomico County in constructing, erecting, completing the construction, or aiding in construction, making additions and improvements to and equipment