

or older, or has 35 years of service and the retirement allowance consisting of the annuity resulting from the member's mandatory contributions and the pension determined in accordance with paragraphs (b), (c) and (d) above for a Class A member is less than one sixtieth of average final compensation for each year of creditable service or for a Class B member is less than one sixty-fifth average final compensation for each year of creditable service, a supplemental pension equal to the difference between such allowances shall be payable.

The annuity provided as a result of voluntary contributions permitted under this sub-title and its amendments shall be payable and shall not be used in determining the supplemental pension, if any, payable under this subdivision, nor in determining the disability pension under Section 109, Sub-section (4).

The payment of the supplemental pensions provided herein shall be provided for in the budget bill submitted to the General Assembly by the Governor and on receipt of the warrant of the Comptroller annual payments shall be made by the Treasurer of the State of Maryland to the aforesaid Retirement System of the amounts required to meet the current disbursements for such supplemental pensions.

(4)

(b) A pension which, together with his annuity, shall provide a total retirement allowance equal to ~~one-seventieth~~ one sixtieth of his average final compensation in the case of Class A members and one sixty-fifth in the case of Class B members, multiplied by the number of years of his creditable service, if such retirement allowance exceeds one-quarter of his average final compensation; otherwise, a pension which, together with his annuity, shall provide a total retirement allowance equal to one-quarter of his average final compensation, provided, however, that no such allowance shall exceed ~~one-seventieth~~ one sixtieth of his average final compensation in the case of Class A members and one sixty-fifth in the case of Class B members, multiplied by the number of years which would be creditable to him were his service to continue until the attainment of age sixty.

SEC. 4. And be it further enacted, That a new sub-section be and it is hereby added to Section 109 of said sub-title, said new sub-section to be known as Sub-section (9), and to follow immediately after Sub-section (8), of Section 109, and to read as follows:

109. (Benefits)

(9) Notwithstanding any other provision of law to the contrary, a retired member who is receiving a service retirement allowance may accept part-time employment in which all or part of the compensation therefor comes from State funds, provided he immediately notifies the Board of Trustees of his intention to accept such employment and specifies the compensation to be received therefor and further provided the retirement allowance received by him, computed without optional modification, plus the annual rate of remuneration for the position, shall not exceed in amount the average final compensation upon which such retirement allowance was based.