

Thousand Dollars (\$100,000.00) and to issue notes and/or bonds therefore, for the purpose of constructing an addition to the present Court House in Talbot County and/or for the purchase of land and the erection of a new county office building in the discretion of the County Commissioners, and for such other improvements to the present court house as the County Commissioners of Talbot County shall deem to be necessary.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Talbot County, a body corporate, in order to provide funds for the purpose of constructing an addition to the Court House in Talbot County and for such improvements to the present Court House as the County Commissioners of Talbot County shall deem to be necessary, to purchase land and new equipment for the said Court House, to pay architectural fees and other professional fees in connection with such construction and/or is hereby authorized and empowered to borrow, from time to time, in such amounts as it shall deem necessary, money on the faith and credit of said County, and to issue therefor notes or bonds, provided that in the aggregate said notes and bonds shall not exceed the sum of One Hundred Thousand Dollars (\$100,000.00), and provided that said notes and/or bonds shall bear a rate of interest not exceeding four per centum per annum; and provided further that if said money or any part thereof shall be borrowed by a note or notes, such note or notes shall be signed by the President of the County Commissioners and the Treasurer of Talbot County and have the seal of said County affixed thereto; and provided further that if said money or any part thereof shall be borrowed by the sale of bonds that said bonds shall be designated "Court House Improvement Bonds of Talbot County", and shall be of such denomination or denominations, callable or non-callable, and of such type, or form, and of such period of maturity as the said County Commissioners of Talbot County may deem advisable, and said bonds shall be signed by the President of said County Commissioners of Talbot County and the Treasurer of said County and have the corporate seal of said Talbot County affixed thereto, and the principal amount of said bonds and the interest payable thereon shall be and remain exempt from taxation by the State of Maryland and by the counties and municipalities of said State; provided further that if any such bonds shall be sold the provisions of Article 31, Sections 33 and 34, of the Annotated Code of Maryland (1951 Edition, as amended from time to time) shall be complied with.

SEC. 2. *And be it further enacted,* That the proceeds of such notes and/or the proceeds from the sale of such bonds shall be placed in a special fund by the County Treasurer and shall be paid out by him only on warrants from the County Commissioners of Talbot County for such expenditures as it shall deem to be proper, in the sole discretion of said Board, for constructing an addition to the Court House in Talbot County and for such improvements to the present Court House as they shall deem proper, to purchase new equipment for same, and to pay architectural and other professional fees in connection with such construction, and/or for the purchase of land and the erection of a new county office building in the discretion of the County Commissioners, and for such other improvements to the present court house as the County Commissioners of Talbot County shall deem to be necessary.