

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 1, 1955.

CHAPTER 237

(House Bill 341)

AN ACT to repeal and re-enact, with amendments, Sections 153 and 154 of Article 10 of the Code of Public Local Laws of Maryland (1930 Edition), title "Dorchester County," sub-title "County Commissioners and Treasurer," sub-heading "Board of Estimates," said sections having been amended by Chapter 222 of the Acts of 1949, relating to the amounts which the Board of County Commissioners of Dorchester County may borrow on promissory notes and certificates of indebtedness for certain purposes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 153 and 154 of Article 10 of the Code of Public Local Laws of Maryland (1930 Edition), title "Dorchester County," sub-title "County Commissioners and Treasurer," sub-heading "Board of Estimates," said sections having been amended by Chapter 222 of the Acts of 1949, be and they are hereby repealed and re-enacted, with amendments, to read as follows:

153. The Board of County Commissioners of Dorchester County shall not after the first day of May, 1916, create any obligation or liability on the part of or on the credit of the county, which shall be a floating debt, and no temporary loan shall be made to pay any deficiency arising from a failure to realize sufficient income from revenue and taxation to meet the amounts provided for in the said list of estimates; but the Board of County Commissioners may temporarily borrow money on promissory note or notes on the faith and credit of Dorchester County, for the use of the county in anticipation of the receipt of taxes levied for any year, provided that they shall not in the manner and for the purpose aforesaid borrow in the aggregate more than [one hundred and twenty-five (\$125,000.00) thousand dollars,] *Two Hundred and Fifty Thousand Dollars (\$250,000.00)*, and such sum or any part thereof so borrowed shall all be repaid and such demand fully satisfied on or before the first day of December following the beginning of the fiscal year in which said money is so borrowed, and the said Board of County Commissioners shall not borrow any money for any purpose between the first day of December and the thirty-first day of December ensuing, or the close of the said fiscal year, except, however, such certificates of indebtedness that may be issued from time to time by the said County

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.