

tures thereof in the same manner as it accounts for other moneys passing through its hands.

SEC. 5. *And be it further enacted*, That for the purpose of paying the maturing principal of and interest on any bonds issued pursuant to the authority of this Act, and for the purpose of redeeming said bonds prior to their respective maturities, the County Commissioners of Cecil County shall levy annually upon all property within the corporate limits of said County, assessable for unlimited taxation, ad valorem taxes in rate and amount sufficient to provide for said purposes. In the event any such issue of bonds are sold as term bonds, payable all at one time, said County Commissioners of Cecil County shall, by the resolution authorizing said bonds, establish a sinking fund in the custody and control of the County Treasurer, and thereafter said County shall annually levy the ad valorem taxes above prescribed in rate and amount sufficient to pay the interest on said bonds, due in each year, and sufficient to pay into such sinking fund annual deposits which, together with any earnings of such sinking fund or increments thereon, will be sufficient to provide for the payment in full of the principal of said term bonds at maturity. In addition, the County Commissioners of Cecil County is hereby authorized and empowered to utilize for the payment of any such principal and interest any part not previously pledged of any moneys received by the Board of Education of Cecil County from the State of Maryland under the provisions of Section 215 of Article 77 of the Annotated Code of Maryland (1951 Ed.), providing for an incentive fund for school construction, as such section may be amended from time to time.

SEC. 6. *And be it further enacted*, That this Act is appropriately declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a ye and nay vote, supported by three-fifths (3/5) of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved April 1, 1955.

CHAPTER 224

(Senate Bill 483)

AN ACT to repeal and re-enact, with amendments, Section 186 of Article 18 of the Code of Public Local Laws of Maryland (1930 Edition), title "Queen Anne's County", sub-title "County Commissioners", providing that the amount of bond of the Clerk to the County Commissioners of Queen Anne's County shall be determined by the Commissioners.

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.