

payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the portion of the principal payable in each year. If said certificates of indebtedness are not issued in series, any premiums realized above the par value of the whole amount of said certificates of indebtedness shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized. If said certificates of indebtedness are issued in series, the net premiums resulting from the sale of the entire loan shall be placed to the credit of any existing sinking funds established for the payment of any loans of the Mayor and City Council of Baltimore.

SEC. 4. *And be it further enacted*, That the Mayor and City Council of Baltimore may by one ordinance, submit the whole of this loan to the legal voters of Baltimore City at one time, or it may by one or more separate ordinances submit a part of said loan to the legal voters of said City at different times; and any ordinance or ordinances, submitting the whole or any part of this loan to the legal voters of Baltimore City shall provide for the expenditure of the proceeds thereof in accordance with the provisions of the Charter of the Mayor and City Council of Baltimore, and by the municipal agency designated in the annual Ordinances of Estimates of the Mayor and City Council of Baltimore.

SEC. 5. *And be it further enacted*, That this Act shall take effect June 1, 1955.

Approved April 1, 1955.

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## CHAPTER 203

(Senate Bill 30)

AN ACT to authorize and empower the Mayor and City Council of Baltimore to enter into, and take water from, the Susquehanna River at any point in Maryland, except at certain locations, in order to add to, augment, enlarge and improve the municipal water supply of the City of Baltimore, and to conduct such water to the City of Baltimore and its environs for the use of said City and its inhabitants and such other persons or other legal entities as may now or hereafter be lawfully furnished water by said municipality; to authorize the Mayor and City Council of Baltimore to do certain acts or things in connection with all or any part or parts of the present water system of Baltimore City and its appurtenances; and to confer certain powers, duties and obligations on the Mayor and City Council of Baltimore, certain counties, the State Roads Commission and other legal entities, and certain officers and agencies thereof. , AND CONFERRING UPON THE MAYOR AND CITY COUNCIL OF BALTIMORE THE POWER TO CONSTRUCT A LINE OR LINES TO THE

**EXPLANATION:** *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.