

principal and/or interest on bonds due or to become due which have been or may be issued under the authority of Chapter 522 of the Acts of the General Assembly of Maryland of 1953, or any amendment or amendments thereof.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be and it is hereby added to Article 17 of the Public Local Laws of Maryland (1953 Edition), title "Prince George's County", sub-title "Washington Suburban Sanitary District", said new section to be known as Section 1610A and to follow immediately after Section 1610, and to read as follows:

1610A. *Whenever receipts from tax collections shall be inadequate to pay the principal and/or interest on any bonds issued under and by virtue of Chapter 522 of the Acts of the General Assembly of Maryland of 1953, or any amendment or amendments thereof, by the County Commissioners of Prince George's County, the Washington Suburban Sanitary Commission and/or the Maryland-National Capital Park and Planning Commission, the Washington Suburban Sanitary Commission is hereby authorized and directed to borrow money in anticipation of such taxes in such sum or sums which may be necessary to pay the principal and/or interest on bonds due or to become due from which receipts from taxes are found to be inadequate to pay the same. Negotiable notes shall be issued from all money so borrowed, which notes may be renewed from time to time, and money may be borrowed upon new notes from time to time for the payment of any indebtedness evidenced thereby. No money shall be borrowed at a rate of interest exceeding five per centum (5%) per annum. Such notes may be disposed of in such manner as the Commission may determine without regard to the provisions of Article 31 of the Annotated Code of Maryland (1951 Edition), provided, however, that there shall never be outstanding at any one time any such notes in excess of the amount necessary to pay the principal and interest on bonds issued by the County Commissioners of Prince George's County, the Washington Suburban Sanitary Commission and the Maryland-National Capital Park and Planning Commission as set forth in Chapter 522 of the Acts of the General Assembly of Maryland of 1953, including any amendment or amendments thereof. All such notes shall be authorized by resolution of the Commission, which shall fix the actual or maximum amount of the notes, the actual or maximum rate of interest to be paid upon the amount borrowed and the actual or approximate maturity of the notes. The form and manner of execution of such notes shall be determined by the Commission.*

b. *The funds herein authorized to be borrowed shall be used exclusively for the purpose herein mentioned and any other use of the same is hereby declared a misdemeanor and punishable as other misdemeanors are punishable by Section 1601 of the Code of Public Local Laws of Prince George's County, Maryland.*

SEC. 2. *And be it further enacted,* That the County Commissioners of Prince George's County and the Maryland-National Capital Park and Planning Commission are directed to pay their prorata share of the principal and interest on any notes authorized herein to be calculated upon the basis of the bonds which have been issued by the respective agencies involved.