ordinance or ordinances. If said certificates of indebtedness are issued in series maturing at stated periods, and a portion of the principal is made payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the portion of the principal payable in each year. If said certificates of indebtedness are not issued in series, any premiums realized above the par value of the whole amount of said certificates of indebtedness shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized. If said certificates of indebtedness are issued in series, the net premiums resulting from the sale of the entire loan shall be placed to the credit of any existing sinking funds established for the payment of any loans of the Mayor and City Council of Baltimore.

SEC. 4. And be it further enacted, That the Mayor and City Council of Baltimore may by one ordinance, submit the whole of this loan to the legal voters of Baltimore City at one time, or it may by one or more separate ordinances submit a part of said loan to the legal voters of said City at different times; and any ordinance or ordinances submitting the whole or any part of this loan to the legal voters of Baltimore City shall provide for the expenditure of the proceeds thereof in accordance with the provisions of the Charter of the Mayor and City Council of Baltimore, and by the municipal agency designated in the annual Ordinances of Estimates of the Mayor and City Council of Baltimore.

SEC. 5. And be it further enacted, That this Act shall take effect June 1, 1955.

Approved February 22, 1955.

CHAPTER 13

(Senate Bill 44)

AN ACT to repeal Section 444 of the Charter and Public Local Laws of Baltimore City (1949 Edition), title "Baltimore City", subtitle "People's Court", and to enact a new Section 444 in lieu thereof, to stand in the place and stead of the section so repealed, relating to the fees and costs chargeable by the People's Court of Baltimore City.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 444 of the Charter and Public Local Laws of Baltimore City (1949 Edition), title "Baltimore City", sub-title "People's Court", be and it is hereby repealed and that a new Section 444 be and it is hereby enacted in lieu thereof, to stand in the place and stead of the section so repealed, and to read as follows:

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.