

authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding Seven Million, Five Hundred Thousand Dollars (\$7,500,000), said certificates of indebtedness to be issued from time to time and for such amounts, payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued, in whole or in part, unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances, and be approved by a majority of the votes cast at such time and place, as required by Section 7 of Article XI of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance or ordinances for the issuance of said certificates of indebtedness, or any part thereof, to the legal voters of Baltimore City, may submit and resubmit the same at any municipal election as well as at any general election to be held in Baltimore City.

SEC. 2. *And be it further enacted*, That the proceeds of sale of the certificates of indebtedness hereby authorized to be issued, not exceeding the par value thereof, shall be used for the purpose of enlarging, extending and improving the sanitary sewerage and storm water drainage systems of Baltimore City, including the construction of additional sewage disposal plants, pumping stations and other appurtenances, the alteration, repair and improvement of existing sewage disposal plants, pumping stations and other appurtenances, and the acquisition by purchase or condemnation of any and all sanitary and storm water sewers, sewage disposal plants, pumping stations and other appurtenances, as well as of any and all land and property, and of any right, interest, franchise, easement or privilege therein, as may be necessary for any or all of the above-mentioned purposes.

To enable it to accomplish and effectuate the objects and purposes of this Act, the Mayor and City Council of Baltimore shall have the power of purchase and/or condemnation of land and property (including the power to purchase and/or condemn land and property or any interest therein or appurtenant thereto devoted to public or quasi public use) as is conferred upon the Mayor and City Council of Baltimore or any agency thereof by Chapter 349 of the Acts of the General Assembly of 1904, authorizing the establishment of the sanitary sewerage and storm water drainage systems of Baltimore City.

SEC. 3. *And be it further enacted*, That the Mayor and City Council of Baltimore may, by ordinance or ordinances, authorize the issuance of said certificates of indebtedness in series maturing at stated periods, and may make payable annually a portion of the principal of said certificates of indebtedness, and any portion or all of said certificates of indebtedness may or may not be registered, and said certificates of indebtedness, or any portion thereof, may or may not have interest coupons attached; all as may be provided by or under the authority of said ordinance or ordinances, and said certificates of indebtedness when issued, shall bear interest at such rate or rates as may be provided by or under the authority of said