

may grant to the Authority the exclusive right to use such vacated streets, alleys or other public places for the purpose of the Civic Center, subject to such terms and conditions and in such manner as the City and the Authority may lawfully agree upon.

SEC. 6. *And be it further enacted, That*

(Credit of City Not Pledged.) Revenue bonds issued under the provisions of this Act shall not be deemed to constitute a debt of the City, or of the State of Maryland, or a pledge of the faith and credit of the City, or of the State, but such bonds shall be payable solely from the funds of the Authority hereinafter provided therefor from revenues of the Civic Center. All such bonds shall contain a statement on their face to the effect that neither the City nor the State is obligated to pay such bonds or the interest thereon. The issuance of revenue bonds under the provisions of this Act shall not directly or indirectly or contingently obligate the City or the State to levy or to pledge any form of taxation whatever therefor or to make any appropriation for their payment.

SEC. 7. *And be it further enacted, That*

(Revenue Bonds.) The Authority is hereby authorized at one time or from time to time to provide by resolution for the issuance of negotiable revenue bonds of the Authority for the purpose of paying all or a part of the cost of the Civic Center.

The revenue bonds shall be dated, shall bear interest at such rate or rates not exceeding six per centum per annum, payable semi-annually, and shall mature at such time or times not exceeding forty years from their date or dates, as may be determined by the Authority, and may be made redeemable before maturity, at the option of the Authority, at such price or prices and under such terms and conditions as may be fixed by the Authority prior to the issuance of the bonds. The principal of and the interest on such bonds may be made payable in any lawful medium and shall be payable solely from the special fund provided by this Act for such payment. The Authority shall determine the form of the bonds, including any interest coupons to be attached thereto, the manner of executing the bonds, the denomination or denominations of the bonds, and the place or places of payment of principal and interest thereof, which may be a bank or trust company within or without the State. In case any officer whose signature shall appear on any bonds or coupons shall cease to be such officer before the delivery of such bonds, such signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery. All revenue bonds issued under the provisions of this Act shall have and are hereby declared to have, as between successive holders, all the qualities and incidents of negotiable instruments under the negotiable instruments law of the State. Provision may be made for the registration of any of the bonds in the name of the owner as to principal alone and also as to both principal and interest, and for the issuance of new coupon bonds in exchange for bonds registered as to both principal and interest. Such bonds shall be sold or disposed of by the Authority, in such manner and for such price as it may determine to be for its best interests, but no such sale or disposition shall be made at a price so low as to require the payment of interest on the money or the value of the consideration therefor at more than